

THE O.T. MINING CORPORATION
(AN EXPLORATION STAGE COMPANY)

BALANCE SHEET

AS AT MARCH 31, 2014

(unaudited)
(in US dollars)

	March 31, 2014	March 31, 2013
ASSETS		
CURRENT		
Cash	\$ 140,604	\$ 55,362
INVESTMENT - NAMEX EXPLORATION (note 1)	-	15,000
MINERAL PROPERTIES AND MINERAL CLAIMS (note 2)	502,565	502,565
	<u>\$ 643,169</u>	<u>\$ 572,927</u>
LIABILITIES		
CURRENT		
Accounts payable	\$ 80,372	\$ 388,946
Loans payable	32,500	-
Payable to a director	52,319	-
	165,191	388,946
DEFERRED COMPENSATION	-	105,000
	<u>165,191</u>	<u>493,946</u>
SHAREHOLDERS' EQUITY		
SHARE CAPITAL (note 3)	21,185,489	20,317,683
DEFICIT	(20,707,511)	(20,238,702)
	477,978	78,981
	<u>\$ 643,169</u>	<u>\$ 572,927</u>

APPROVED BY THE BOARD,

D. I. Christensen, Director

_____, Director

THE O.T. MINING CORPORATION
(AN EXPLORATION STAGE COMPANY)

STATEMENT OF OPERATIONS AND DEFICIT

FOR THE NINE MONTH PERIOD ENDED MARCH 31

(unaudited)
(in US dollars)

	March 31, 2014	March 31, 2013
RENT	\$ 6,200	\$ -
ADMINISTRATIVE EXPENSES	378,475	358,368
NET LOSS FOR THE PERIOD	(372,275)	(358,368)
DEFICIT, BEGINNING OF PERIOD	(20,335,236)	(19,880,334)
DEFICIT, END OF PERIOD	\$ (20,707,511)	\$ (20,238,702)

THE O.T. MINING CORPORATION
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STATEMENT OF CASH FLOW

FOR THE NINE MONTH PERIOD ENDED MARCH 31

(unaudited)
(in US dollars)

	March 31, 2014	March 31, 2013
OPERATING ACTIVITIES		
Net loss	\$ (372,275)	\$ (358,368)
Non-cash item:		
Common stock issued for services rendered	-	32,000
	(372,275)	(326,368)
Net change in non-cash working capital items		
Accounts payable	(300,724)	71,525
Loans payable	32,500	-
Payable to a director	47,065	-
Accrued expenses	-	54,999
Deferred compensation	(127,500)	15,000
	(720,934)	(184,844)
INVESTING ACTIVITIES		
Investment write down	15,000	-
FINANCING ACTIVITIES		
Issuance of common shares	846,606	237,087
INCREASE IN CASH	140,672	52,243
CASH, BEGINNING OF PERIOD	(68)	3,119
CASH, END OF PERIOD	\$ 140,604	\$ 55,362

**THE O.T. MINING CORPORATION
(AN EXPLORATION STAGE COMPANY)**

NOTES TO THE NINE MONTH FINANCIAL STATEMENTS

AS AT MARCH 31, 2014

(unaudited)
(in US dollars)

1. INVESTMENT - NAMEX EXPLORATION

	March 31, 2014 Net book value	March 31, 2013 Net book value
Namex exploration	\$ -	\$ 15,000

2. MINERAL PROPERTIES AND MINERAL CLAIMS

	March 31, 2014	March 31, 2013
Mineral properties and mineral claims	\$ 502,565	\$ 502,565

3. SHARE CAPITAL

The Company is authorized to issue shares as follows:

5,000,000 preferred shares at \$0.01 par value

200,000,000 common shares at no par value

	March 31, 2014	March 31, 2013
Issued:		
29,778,936 common shares (18,080,301 in 2013)	\$ 21,185,489	\$ 20,317,683

In January 2014, the company issued 4,687,500 common shares at \$0.08 for a total consideration of \$375,000.

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NOTES TO THE NINE MONTH FINANCIAL STATEMENTS

AS AT MARCH 31, 2014

(unaudited)
(in US dollars)

3. SHARE CAPITAL (continued)

At the same time, the company issued 4,687,500 warrants with a strike price of \$0.16 and 9,999,999 options at the exercise price of \$0.10. The warrants and options expire on February 17, 2017.

In January 2014, the company issued 5,632,575 common shares at \$0.08 in conversion of \$450,606 of liabilities.

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ADDITIONAL INFORMATION

FOR THE NINE MONTH PERIOD ENDED MARCH 31

(unaudited)
(in US dollars)

	March 31, 2014	March 31, 2013
ADMINISTRATIVE EXPENSES		
Exploration & development expenses	\$ 65,000	\$ 55,598
Office services	54,788	179,692
Professional fees	146,059	85,576
Corporate services	11,819	13,895
Field services	2,897	6
Property taxes	48,016	3,066
Consulting fees	30,331	-
Membership and conference services	4,187	22
Commissions	-	19,249
Bank charges	378	617
Investment write down - Namex exploration	15,000	-
	\$ 378,475	\$ 358,368
